



AGASTI & ASSOCIATES

CHARTERED ACCOUNTANTS

GST NO. 21AAGFA9238C1ZW | PAN : AAGFA9238C

Head Office :

97, Unit - 9, Bhoi Nagar,
Bhubaneswar - 751 022, Odisha
Tel. : 0674-2542828
Mob. : 09437190468 / 8249307073
E-mail : agasti_associates@yahoo.com

AUDITORS' REPORT

Opinion

We have audited the accompanying financial statements of **MARGDARSI WHICH CONSISTS OF INSTITUTE OF HEALTH SCIENCES(I.H.S), MODEL CENTRE FOR CHILDREN WITH SPECIAL NEEDS(M.C.C.W.S.N)**, at Plot No. N2/41, IRC Village, Nayapalli, Bhubaneswar-751015 which comprises the Balance Sheet as on 31st March, 2022, the Income & Expenditure Account and the Receipts & Payments Account for the year ended on that date annexed thereto along with a summary of significant accounting policies and notes to accounts.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



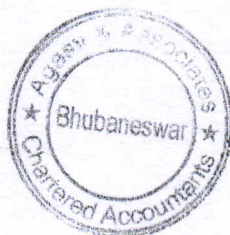
Director 
Institute of Health Sciences
Bhubaneswar

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Bhubaneswar

Date: 20.09.2022




For AGASTI & ASSOCIATES
CHARTERED ACCOUNTANTS

Tampti Rekha Mohapatra

(CA. T. R. MOHAPATRA)
PARTNER

UDIN:22300053AWNXZB2025

Director 
Institute of Health Sciences
Bhubaneswar

Significant Accounting Policies

(1) Convention:

The Financial Statements are prepared on mercantile basis under the Historical Cost Convention in accordance with applicable accounting standards. All income & expenses are recognized on accrual basis.

(2) Fixed Assets:

Fixed Assets are accounted at cost of acquisition. Fixed Assets received as free of cost are accounted at nominal value. In case of fixed assets purchased out of monetary grants, grant is shown as deduction from gross value of assets in arriving at its book value.

(3) Depreciation on Fixed Assets:

Depreciation on Fixed Assets is provided on written down method at rates stipulated in the Income Tax Act 1961.

(4) Investments:

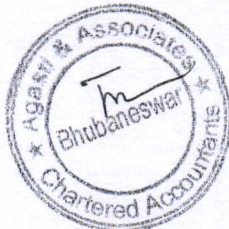
Investments are valued at cost of acquisition.

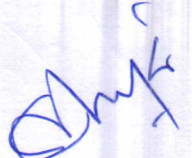
(5) Income:

Income consists of Admission fees, Readmission fees, Hostel Rent & Mess Charges, Examination & Practical Fees, Donation & Sale of Forms, Different Govt. grants and clinical charges from disability rehabilitation.

(6) Corpus Fund:

Corpus Fund consists of collection from member and constitutes Corpus Fund of the Organisation.




Director
Institute of Health Sciences
Bhubaneswar

Notes to Account:

1. Fixed Deposit with Bank amounting to Rs. 17,50,000.00 has been pledged with Utkal University, Vani Vihar and RCI, New Delhi.
2. During the year the Institute of Health Sciences, MCCWSN "a unit of Margdarsi" has received Govt. grants from state and corporate as detailed-

SL.NO	DEPT	PURPOSE	AMOUNT (Rs.)
1	SSEPD	Therapeutic Support	43,20,000.00
2	SSEPD	Autism School Maintenance	89,975.00
3	SSEPD	Autism School Dress	50,000.00
4	SSEPD	Autism School Sweater	8,500.00
		TOTAL	44,68,475.00




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CONSOLIDATED
MARGDARSI
CORPORATE OFFICE-N2/41, IRC VILLAGE, NAYAPALLI, BHUBANESWAR-751015
CAMPUS-CHANDAKA VILLAGE, CHANDAKA, BHUBANESWAR-754005
BALANCE SHEET AS ON 31ST MARCH, 2022

LIABILITIES	AMOUNT(RS.)	AMOUNT(RS.)	ASSETS	AMOUNT(RS.)	AMOUNT(RS.)
Corpus Fund			Fixed Assets		
Opening Balance	425,335.00		Gross Block	71,783,625.01	
Add: Memb Fees during the Year	14,000.00	439,335.00	Less: Accumulated Depreciation	27,291,628.25	44,491,996.75
Capital Account			Capital Work in Progress		266,025.00
Opening Balance	40,802,851.76		Investments		
Add: Excess of Income over Expenditure	8,872,108.26	49,674,960.02	F.D with Bank	1,750,000.00	
Capital Grant Account			(Pledge with Utkal University & RCI)		
Capital Grant-(Rehab Care)	1.00		F.D with Bank	759,109.00	
Capital Grant-(SBI-2)	2.00		Interest Accrued on F.D	1,979,975.00	4,489,084.00
Capital Grant-Gridco	1.00		Current Assets and Advances		
Capital Grant-Basaid	3.00		Cash & Bank Balances		
Capital Grant-(TATA)	1.00		Cash in Hand	141,888.24	
Capital Grant-(SBI)	1.00		PNB(Therapeutic Project)-(I.H.S)	625,221.16	
Capital Grant-(LIC)	1.00		Pnb-Nss A/C-(I.H.S)	317.30	
Capital Grant-(TATA-2)	1.00		Punjab National Bank(Current)-(I.H.S)	1,850,725.17	
Capital Grant-SSEPD	1.00		Punjab National Bank(Savings)-(I.H.S)	636,252.85	
Capital grant - SBI Life -2	1.00		SNAC, Odisha(I.H.S)-PNB-(I.H.S)	9,053.94	
Capital grant - SBI Life-1	1.00		The Orissa State Cooperative Bank--(I.H.S)	6,432.20	
Capital grant - SBI Life	1.00		UCO--(I.H.S)	3,302.00	
Capital Grant from vikas setup cost	1.00		Bank(OSCB)-MARGDARSI	7,607.00	
Capital Grant for Autism School	4.00		Bank(PNB)-MARGDARSI	134,357.59	
Capital grant Bulding BMCA	200,000.00	200,020.00	Bank(SBI)-MARGDARSI	48,811.11	
Loan from Bank/Financial Institutions			Bank(UTI)-MARGDARSI	21,995.89	
Vehicle Loan for Ciaz from PNB	176,267.00		PNB(Current)-MARGDARSI	131,172.50	
Vehicle Loan for Waganor from PNB	66,826.00		Bank(SBI)-MARGDARSI-FCRA A/C	-	
Vehicle Loan for Waganor from HDFC	109,894.30		PNB(Autism School A/c)-MCCWSN	59,678.40	
Thirumeni Finance Pvt Ltd	15,278,353.00		PNB(Care & Spastic A/c)-MCCWSN	666.40	
Magma Finncrop Ltd	457,297.19	16,088,637.49	PNB(Therapeutic Project A/c)-MCCWSN	1,112.40	
Current Liabilities & Provisions			Punjab National Bank-MCCWSN	1,973,690.06	5,652,284.21
Advances	1,632,000.00		Other Current Assets		
Office & Hostel Rent Payable	305,967.00		Security Deposit	425,314.00	
CRE Programme Payable	125,600.00		Admission Fees Receivable	1,635,749.00	
Caution Money	789,750.00		Re-admission Fees Receivable	14,217,271.88	
Audit Fees Payable	48,600.00		Prepaid Expenses	126,412.00	
Admission Fess Payable	468,250.00		Hostel Rent Receivable	4,616,785.40	
TDS Payable	58,140.00		TDS Receivable	120,228.00	
Professional Tax Payable	4,850.00		Advances	61,900.00	
EPF Payable	48,990.00		Autism School Maintenance Receivable	62,500.00	
ESIC Payable	4,683.00		Sustenance Fund from Vikas Receivable	270,000.00	21,536,160.28
Salary & Wages Payble	3,389,324.00				
Honorarium for visiting faculty payable	60,896.00				
Admission & Re-Admission fee Received in Advance	337,500.00				
Autism School Dress Exp payable	50,000.00				
Sundry Creditors	1,648,729.73				
Other Payable	44,646.00				
Hostel Rent Advance	341,749.00				
Internship Stipend Payable	669,523.00				
Consultancy Charges Payable	5,400.00	10,032,597.73			
TOTAL ::		76,435,550.24	TOTAL ::		76,435,550.24



Director
Institute of Health Sciences For Margdarsi
Bhubaneswar

Secretary



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CAMPUS - CHANDAKA VILLAGE, CHANDAKA, BHUBANESWAR-754005

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE		AMOUNT (RS.)	INCOME		AMOUNT (RS.)
To	Administrative Expenses to E.P.F	29,122.00	By	Admission Fees for BASLP	1,959,501.00
To	Admission & Counseling Expenses	333,366.00	By	Admission Fees for BPT	2,625,000.00
To	Advertisement & Public Awareness	176,480.00	By	Application Form Charges	72,000.00
To	Audit Fees	53,100.00	By	Autism School Maintenance & Other Grant	148,475.00
To	Autism School Maintenance Exp-2021-22	148,475.00	By	Bank Interest	26,632.00
To	Bank Charges	81,103.33	By	Clinical Services From Physiotherapy & other Dept	265,880.00
To	BPT Inspection Fees-DMET Dept.	20,000.00	By	Donation	21,000.00
To	Campus Gardening & Plantation	72,175.00	By	Hostel Rent Received	5,942,500.00
To	Cleaning & Maintenance Exp	712,820.00	By	Interest on Fixed Deposit	280,216.00
To	Computer Consumable	71,775.00	By	Insurance Claim	14,000.00
To	Consultancy Charges	312,780.00	By	ISAM-2022	160,729.00
To	Contingency Expenses	53,096.00	By	Other Receipt	39,658.92
To	CRE Webinar Expenses	117,553.00	By	Re-Admission Fees for BPT	8,625,000.00
To	Day Care & Diet Expenses	203,036.00	By	Re-Admission Fees for BASLP	20,175,000.00
To	Depreciation	4,448,347.01	By	Therapeutic Support-2021-22	4,320,000.00
To	E.S.I.C Exp	314,195.00	By	Therapy Charges From Disability Rehabilitation	14,531,604.00
To	Electrical & Maintenance Expenses	29,183.00	By	Traveling & Convenience Receipt	172,500.00



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Bhubaneswar

Secretary

EXPENDITURE		AMOUNT (RS.)	INCOME		AMOUNT (RS.)
To	Office & Clinic Rent	697,712.00			
To	Postage/Courier/Stamp Exp	3,253.00			
To	Printing & Stationery Expenses	138,786.00			
To	R.C.I Expenses	114,500.00			
To	Rates & Taxes	42,115.00			
To	Registration Fees	15,346.00			
To	Repair & Maintenance Exp of Vehicle	532,178.00			
To	Repair & Maintenance Expenses	223,323.00			
To	Advance Written Off	2,606,664.00			
To	Research & Development Exp	47,848.00			
To	Salary & Wages	13,953,677.00			
To	Sanitization Expenses	39,382.00			
To	Seminar Expenses	22,400.00			
To	Discount on Admission & Re-Admission Fees	1,178,173.90			
To	Security Guard Remuneration	1,186,739.00			
To	Telephone Bill Expenses	121,192.29			
To	Therapeutic Support Exp-2021-22	6,367,443.00			
To	Therapy & Clinical Consumable	77,152.00			
To	Travelling & Conveyance Expenses	81,013.00			
To	Tree Plantation	3,900.00			
To	Utkal University Fees & Expenses	44,848.00			
To	Zone Charges Expenses	31,914.00			

Director
Institute of Health Sciences
Bhubaneswar



For Margdarsi

Secretary

EXPENDITURE		AMOUNT (RS.)	INCOME		AMOUNT (RS.)
To	Electricity Charges	280,123.00	By	CRE Webinar	117,000.00
To	Employees Insurance-E.P.F	23,828.00	By	Zone Charges Receipt from U.U	25,339.00
To	Employer contribution towards E.P.F	624,289.00			
To	ERP & Tally Software Expenses	64,248.00			
To	Examination & Practical Expenses	365,535.00			
To	Festival Expenses	116,345.00			
To	Food & Baverage Expenses	407,927.00			
To	Fuel Expenses	1,688,221.00			
To	Health Management	4,100.00			
To	Honorarium to Visiting Faculty	688,093.00			
To	Hostel Mess Expenses	2,733,100.00			
To	Hostel Rent Expenses	3,378,768.00			
To	Insurance Expenses	227,505.00			
To	Interest Charges	2,940,216.40			
To	Interest on TDS	158.00			
To	Internet Bill Expenses	307,573.21			
To	Internship Stipend	1,726,207.00			
To	ISAM-2022 Exp	161,872.52			
To	Loan Processing Charges	11,800.00			
To	Lodging & Boarding Expenses	30,995.00			
To	Misc. Expenses	137,752.00			
To	National Day Celebration	3,805.00			



Director
Institute of Health Sciences
Bhubaneswar

For Margdarsi
Secretary

EXPENDITURE		AMOUNT (RS.)	INCOME		AMOUNT (RS.)
To	Website Expenses	21,300.00			
To	Excess of Income over Exp	8,872,108.26			
TOTAL ::		59,522,034.92	TOTAL ::		59,522,034.92



For Margdarshi

Secretary

Director
Institute of Health Sciences
Bhubaneswar

MARGDARSI
DETAILS OF FIXED ASSETS AS ON 31ST MARCH 2022

PARTICULARS	GROSS BLOCK AT COST					DEPRECIATION					NET BLOCK	
	AS ON 01.04.2021	ADDITION		SALE	AS ON 31.03.22	RATE	AS ON 01.04.21	FOR THE YEAR	AD. FOR SALE	TOTAL	AS ON 31.03.21	AS ON 31.03.22
More than 180 Days	Less than 180 Days											
LAND & BUILDINGS (BLOCK-I)												
Land	11,528,998.00				11,528,998.00	0.00%	-	-	-	-	11,528,998.00	11,528,998.00
Buildings	43,737,029.00				43,737,029.00	10.00%	13,195,560.88	3,054,146.81	-	16,249,707.69	30,541,468.12	27,487,321.31
PLANT & MACHINERY (BLOCK-II)					-							
Air Conditioner	449,900.00			-	449,900.00	15.00%	212,951.07	35,542.34	-	248,493.41	236,948.93	201,406.59
Aquaguard	143,850.00				143,850.00	15.00%	61,452.95	12,359.56	-	73,812.51	82,397.05	70,037.49
Bio Matrics	43,235.00				43,235.00	15.00%	22,770.52	3,069.67	-	25,840.19	20,464.48	17,394.81
Clinical Equipments	3,266,512.00				3,266,512.00	15.00%	2,009,829.19	188,502.42	-	2,198,331.61	1,256,682.81	1,068,180.39
Clinical Equipments	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
Clinical Equipments Basaid	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
Clinical Equipments Rehab &	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
Clinical Equipments SBI	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
Clinical Equipments -Typmpa	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
Clinical Equipments SBI-LIFE	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
Dispenser Aquagenie	8,509.00				8,509.00	15.00%	5,299.83	481.38	-	5,781.21	3,209.17	2,727.79
Electrical Equipments	500,825.00				500,825.00	15.00%	230,381.93	40,566.46	-	270,948.39	270,443.07	229,876.61
Generator	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
Motor Car Ciaz	1,051,641.00				1,051,641.00	15.00%	620,018.70	64,743.35	-	684,762.05	431,622.30	366,878.96
Freeze	32,800.00				32,800.00	15.00%	16,962.33	2,375.65	-	19,337.98	15,837.67	13,462.02
Motor Car Waganor	479,469.00				479,469.00	15.00%	282,681.78	29,518.08	-	312,199.86	196,787.22	167,269.14
Telephone	93,816.00	43,099.00	56,498.00		493,413.00	15.00%	44,492.47	18,100.73	-	62,593.20	49,323.53	130,819.80
Projector	144,550.00				144,550.00	15.00%	54,812.89	13,460.57	-	68,273.46	89,737.11	76,276.54
Television	60,000.00				60,000.00	15.00%	27,972.48	4,804.13	-	32,776.61	32,027.52	27,223.39
Electrical Transformer	79,000.00				79,000.00	15.00%	30,484.13	7,277.38	-	37,761.51	48,515.88	41,238.49
Water Cooler	49,500.00				49,500.00	15.00%	19,100.81	4,559.88	-	23,660.69	30,399.19	25,839.31
Motor Car Waganor-2	464,128.00				464,128.00	15.00%	179,095.39	42,754.89	-	221,850.28	285,032.61	242,277.72
Flour Mill	15,225.00				15,225.00	15.00%	4,224.94	1,650.01	-	5,874.95	11,000.06	9,350.05
Bio Gas plant	56,700.00				56,700.00	15.00%	12,119.63	6,687.06	-	18,806.69	44,580.38	37,893.31
Fire Extinguisher	16,756.00				16,756.00	15.00%	2,513.40	2,136.39	-	4,649.79	14,242.60	12,106.21
PLANT & MACHINERY (BLOCK-III) 30%					-							
Motor Vehicle Bus 2	683,615.25				683,615.25	30.00%	641,631.97	12,594.98	-	654,226.95	41,983.28	29,388.30
Bus Capital Grant Tata	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
Tata Magic Capital Gant SBI	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
Tata Winger Capital Gant LIC	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
Bus -2 Capital Gant Tata	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
Bus -3 Capital Gant SBI Life	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
FURNITURE & FITTINGS (BLOCK-IV) 10%					-							
Furniture & Fixture	3,274,645.00	14,101.00			3,288,746.00	10.00%	1,620,276.13	166,846.99	-	1,787,123.12	1,654,368.87	1,501,622.88
Furniture Basaid	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
Camera	70,500.00				70,500.00	10.00%	17,442.98	5,305.70	-	22,748.68	53,057.03	47,751.32
Therapy Material-Autism Sc.	1.00				1.00	0.00%	-	-	-	-	1.00	1.00

Director
Institute of Health Sciences
Bhubaneswar



For Margdarshi
Secretary

Sports Equipment-Autism Sc.	1.00				1.00	0.00%		-		-	1.00	1.00
Furniture & Fixture-Autism Sc.	1.00				1.00	0.00%		-		-	1.00	1.00
COMPUTERS & PERIPHERALS (BLOCK-V) 40%					-			-		-	1.00	1.00
Computers	1,703,442.00				1,703,442.00	40.00%	1,502,808.56	80,253.38	-	1,583,061.94	200,633.44	120,380.06
Computers -Autism Sc	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
Computers Basaid	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
Computers SBI	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
Library Books	2,224,848.74	24,432.00	103,211.00		2,352,491.74	40.00%	1,064,022.59	494,745.46	-	1,558,768.05	1,160,826.15	793,723.69
CCTV	938,490.00				938,490.00	40.00%	706,194.28	92,918.29		799,112.57	232,295.72	139,377.43
Video Conf Camera	141,000.00				141,000.00	40.00%	121,278.79	7,888.48		129,167.27	19,721.21	11,832.73
Vikas capital grant	1.00				1.00	0.00%	-	-	-	-	1.00	1.00
Printer	60,100.00				60,100.00	40.00%	37,019.20	9,232.32		46,251.52	23,080.80	13,848.48
Smart Board	125,000.00				125,000.00	40.00%	25,000.00	40,000.00		65,000.00	100,000.00	60,000.00
					-			-				-
INTANGIBLE ASSETS -25%					-			-				-
COMPUTER SOFTWARE	98,180.00				98,180.00	25.00%	74,881.43	5,824.64		80,706.07	23,298.57	17,473.93
	71,542,283.99	81,632.00	159,709.00	-	71,783,624.99		22,843,281.25	4,448,346.99	-	27,291,628.24	48,699,002.77	44,491,996.75



For Margdarshi

[Signature]
Secretary

[Signature]
Director
Institute of Health Sciences
Bhubaneswar